

## 2018–19 Economic Impact of Parks Canada

## Heritage places have a significant impact on our economy

### 2018-19 **Spending**



Parks Canada \$1.37 billion\* Visitors \$4.43 billion

**Total Spending** \$5.8 billion

### Gross Domestic Product

\$5 billion

# Employment (FTEs)

46,222



### **Labour Income**

\$3.2 billion



#### **Tax Revenue**

\$581 million



### Impact of Visitor Spending at Heritage Places

Gross Domestic Product

Contributes \$3.4 billion to Canada's GDP

Labour income
Contributes \$2.0 billion

**Employment** 

Supports 33,179 full time jobs across Canada [Direct jobs: 21,179\*\*; indirect/induced: 12,000]

Tax revenue

Generates \$487 million in taxes for all levels of government (fed, prov/terr, municipal)

Visitors support communities and local businesses



- \* Analysis based on fiscal year 2018–19 operational spending by Parks Canada Agency (excluding transfer payments, public debit charges and other subsidies and payments) and a visitor base of 25.1 million from 117 places.
- \*\* Direct employment refers to employment directly related to the provision of products and services that support visitor's trips to our places. Direct employment also creates employment in businesses that supply goods and services to sectors such as transportation and tourism/ hospitality and is referred to as indirect employment. Finally, when the incomes from direct and indirect jobs are spent and re-spent in the economy on items such as food and clothing, further employment is supported and is referred to as induced employment.

Prepared by: Social Science Branch, External Relations & Visitor Experience Directorate (August 2020)



