Parks Canada Parcs Canada

Canada






Quarterly financial report

For the quarter ended June 30, 2026

Parks Canada Agency



Introduction

This quarterly report has been prepared by management as required by section 65.1 of the *Financial Administration Act* and in the form and manner prescribed by the Treasury Board. This report should be read in conjunction with the Main Estimates, the Supplementary Estimates and the previous Quarterly Financial Reports.

A summary description of the Parks Canada's programs can be found in Part II of the Main Estimates, and a detailed description in Part III – Departmental Plans.

This quarterly report has not been subject to an external audit. However, it has been reviewed by Parks Canada's independent external Audit Committee.

Basis of presentation

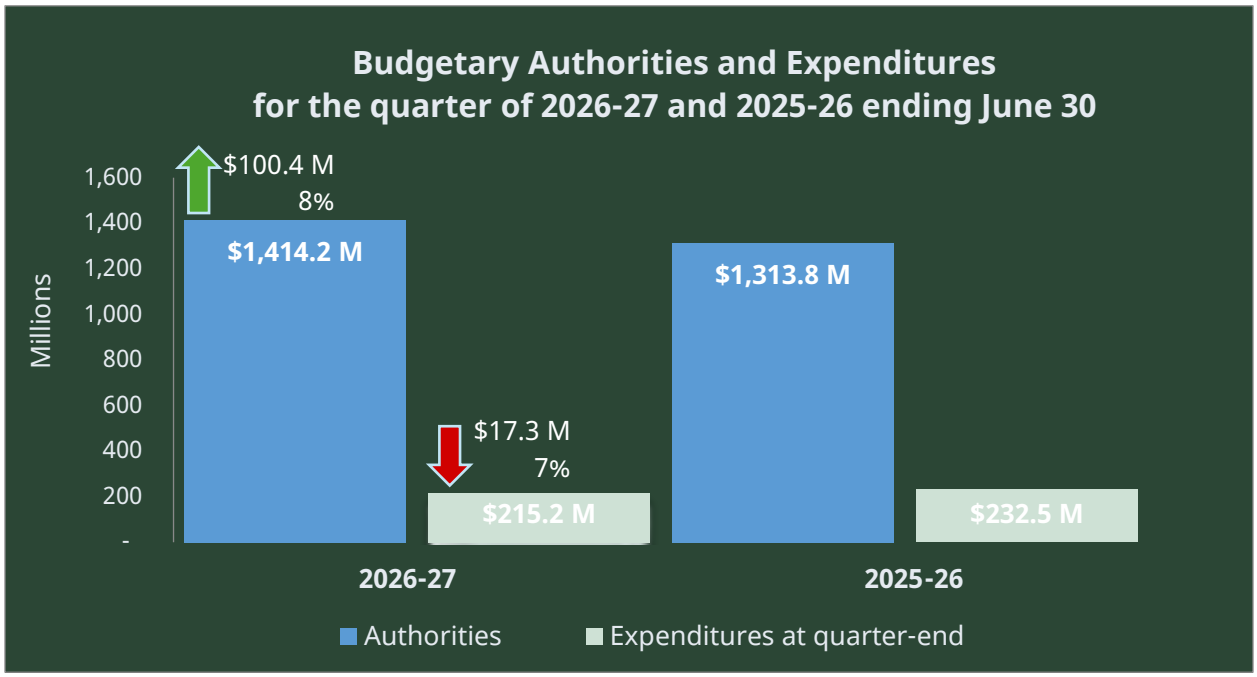
This quarterly report has been prepared using an expenditure basis of accounting. The accompanying Statement of Authorities includes the Parks Canada's spending authorities granted by Parliament, and those used by the Agency consistent with the Main Estimates and Supplementary Estimates (A) for the 2026-27 fiscal year. This quarterly report has been prepared using a special purpose financial reporting framework designed to meet financial information needs with respect to the use of spending authorities.

The authority of Parliament is required before money can be spent by the Government. Approvals are given in the form of annually approved limits through appropriation acts or through legislation in the form of statutory spending authority for specific purposes.

Parks Canada uses the full accrual method of accounting to prepare and present its annual departmental financial statements that are part of the departmental results reporting process. However, the spending authorities voted by Parliament remain on an expenditure basis.

Highlights of fiscal quarter and fiscal year-to-date results

This section highlights the financial results for the quarter and fiscal year-to-date ended June 30, 2026, and provides explanations of variances compared with the same period last year.



Statement of Authorities (Table 1)

Authorities available for use

This quarterly report reflects the authorities available for use in the current fiscal year, which includes the 2026-27 Main Estimates, the 2026-27 Supplementary Estimates (A), and the 2025-26 unused revenue re-spending authority. These authorities are compared to those available during the same quarter of the previous fiscal year, which consisted of the 2025-26 Main Estimates and the 2024-25 unused revenue re-spending authority.

At June 30, 2026, Parks Canada's total authorities available for use for the year ending March 31, 2027, are $100.4 million (or 8%) higher when compared to the same quarter of the previous year (from $1,313.8 million to $1,414.2 million).

The $100.4 million increase in authorities is primarily attributed to the following factors:

1. Increases in authorities:

- $95.7 million related to the Real Property & Assets program;
- $72.5 million to support free access and reduced camping fees for Parks Canada places, mainly because the funding for 2025-26 was not yet available in the first quarter of last year;
- $63.1 million related to carryforward funding included in the 2026-27 authorities compared to the previous year;
- $30.0 million for a permanent adjustment to revenue authorities;
- $7.7 million for Windsor National Urban Park;
- $3.5 million for Central Coast National Marine Conservation Area Reserve.

2. Decreases in authorities:

- $102.4 million for Enhanced Nature Legacy[1];
- $24.6 million related to the Comprehensive Expenditure Review reductions;
- $17.8 million for Wood Buffalo National Park Action Plan & Wood Bison[1];
- $11.6 million related to funding to implement Canada's New Marine Conservation Targets[1];
- $8.5 million for funding to continue efforts to protect species at risk[1];
- $6.3 million for funding to settle land related claims and litigation.

Authorities used during the quarter

In the first quarter of 2026-27, total net budgetary expenditures were $215.2 million compared to $232.5 million reported for the same period in 2025-26, resulting in a decrease of $17.3 million (or 7%).

Table 1 provides information on the authorities available for use and used during this quarter.

[1] Renewed funding for this initiative has been announced but is not yet reflected in the authorities.

Budgetary expenditures by Standard Object (Table 2)

Planned by standard object

Total planned expenditures, for the year ending March 31, 2027, are $100.4 million (or 8%) higher compared to the previous year.

The increases are mainly observed in planned spending in the following areas:

- Professional and special services, largely attributed to temporary funding for the Real Property & Assets program;
- Personnel, largely attributed to a change in methodology for allocating planned expenditures by standard object, resulting in a distribution that more closely aligns with forecasts.

These increases are partially offset by a decrease in planned spending in the following area:

- Transfer payments, largely due to the sunset of grants & contributions funding for the Enhanced Nature Legacy initiative.

Expended by standard object

As per Table 2 (Budgetary expenditures by Standard Object), the $17.3 million decrease compared to the same quarter of the previous year is mainly due to the following decreases:

- $12.6 million in Transfer Payments, mainly due to the timing of contribution payments, as well as non-renewal of several contribution agreements for the year 2026-27.
- $5.6 million in Acquisition of land, buildings and works, mainly due to the completion of non-recurring projects undertaken in 2025-26, including the Pobokton Creek Bridge renovations and the restoration of the Chambly Canal safety gates.

New Parks and Historic Sites (Table 3)

The total available at the beginning of 2026–27 is $188.6 million, compared to $216.1 million at the beginning of 2025–26. The $27.5 million decrease is explained mainly by $30.6 million in receipts of parliamentary authorities and $58.4 million in expenditures incurred in 2025–26. The highest spending was observed for the Gulf Islands National Park Reserve, where $24.9 million was spent.

During the first quarter, $6.7 million was expensed to the New Parks and Historic Sites account, compared with $5.0 million for the same period in 2025–26.

Table 3 provides information on the New Parks and Historic Sites account available for use and used during this quarter.

Risks and uncertainties

Climate Change

Parks Canada continues to expand its understanding of climate-related risks through place-based climate change profiles, climate change risk assessments, ecological monitoring, and the integration of climate considerations into planning and effective adaptation and response. With objectives more clearly reflecting climate-driven pressures, Parks Canada will continue implementing adaptation measures that improve resilience across natural and cultural heritage assets, visitor facilities, transportation corridors and critical infrastructure. Parks Canada will also continue to enhance emergency management and preparedness, particularly for wildfires, flooding, erosion, and other climate-related hazards, while advancing climate-resilient infrastructure and working with Indigenous partners to incorporate Indigenous knowledge into adaptation and decision-making.

Legal and Regulatory Environment for Indigenous Rights

The evolving Legal and Regulatory Environment for Indigenous Rights in Canada challenges Parks Canada's ability to fully deliver on its priorities, including honouring and supporting Indigenous stewardship as outlined in the Indigenous Stewardship Policy and fulfilling obligations under the *United Nations Declaration on the Rights of Indigenous Peoples Act* (UNDA) Action Plan. Failure to meet these obligations would negatively affect relationships with Indigenous peoples, communities, and organizations, as well as the management of the places Parks Canada administers.

Parks Canada will continue to strengthen existing relationships and will establish new partnerships with First Nations, Inuit, and Métis communities. Parks Canada's commitments in the UNDA Action Plan will be advanced through the Indigenous Stewardship Policy and the Indigenous Stewardship Circle, including co-developing a measurement framework with Indigenous peoples to track progress across new indicators such as cooperative management, Indigenous stewardship plans, and Indigenous Guardian or comparable programs. Internally, Parks Canada will continue collaborating with Indigenous partners to identify approaches to respectfully weave Indigenous knowledge systems and Western science to inform conservation planning, ecosystem management, and decision-making.

Digital Modernization

If Parks Canada does not continue to modernize its digital and information management environment, its ability to deliver efficient, secure and reliable services to Canadians may be affected by aging information technology, increasing cybersecurity threats, evolving accessibility requirements, and growing data management needs. The Agency relies on a diverse portfolio of applications and digital services to support visitor services, conservation, asset management, emergency response, and internal operations. Mitigations will continue to focus on upgrading critical applications, improving cybersecurity

and information management practices, and increasing the use of digital tools to support operational efficiency and evidence-based decision-making. Emphasis will be placed on integrated data management, performance measurement, accessibility, project and investment management systems, and digital systems that improve service delivery while supporting government-wide objectives for digital maturity and fiscal sustainability.

Asset Sustainability

Asset Sustainability remains a significant risk for Parks Canada, given the size, complexity and aging condition of its real property portfolio, which includes national historic sites, visitor facilities, water and wastewater systems, and other critical infrastructure. Continued pressures from climate change, increasing maintenance costs and finite funding creates challenges for maintaining assets in a condition that supports visitor safety, heritage conservation, ecological integrity and program delivery.

As a result, Parks Canada will continue prioritizing investments into assets with the greatest health, safety, regulatory compliance, operation and heritage conservation requirements. In addition, the Agency will advance long-term asset sustainability strategies, improve asset performance information and lifecycle planning, and strengthen the integration of asset considerations into corporate decision-making processes. Parks Canada will continue to focus available resources on critical infrastructure and assets that are essential to delivering its mandate while seeking opportunities to improve affordability and long-term sustainability.

Financial Sustainability

To address the risk of Financial Sustainability, Parks Canada will advance initiatives to modernize and integrate its financial, investment, and project management regimes to strengthen planning, forecasting, and budgeting practices. Planned government expenditure reductions combined with the need to ensure long-term affordability will require the Agency to carefully prioritize investments and optimize the use of available resources. Parks Canada will continue to implement renewed governance processes, systems, and tools to enhance oversight, decision-making, and accountability, while acting on findings from an enterprise-wide review to establish baseline resource requirements for sustainable delivery of mandated activities. These efforts will align with the introduction of a modernized Departmental Results Framework and an integrated financial and business planning cycle. In addition, Parks Canada will optimize its real property portfolio to focus on assets that are critical to mandate delivery, visitor safety, ecological integrity, and heritage conservation. These efforts will support ongoing evaluation of program integrity, affordability, and long-term organizational sustainability.

Significant changes in relation to operations, personnel and programs

The following major changes in relation to operations, personnel and programs occurred since the last quarterly report:

- In January 2026, Ron Hallman retired as President & Chief Executive Officer.
- In January 2026, Andrew Campbell was deployed as Senior Vice-President of Transformation.
- In January 2026, Melanie Kwong was appointed as Vice-President, Strategic Policy, Business and Digital Service.
- In January 2026, Jewel Cunningham was appointed as Senior Vice-President, Operations.
- In March 2026, Andrew Campbell was appointed as Interim President & Chief Executive Officer.
- In March 2026, Raffi Bedrossian was deployed as Deputy Chief Financial Officer.
- In June 2026, Claren Motokado retired as Deputy Chief Financial Officer.

Under the Policy on Results, the Parks Canada Departmental Results Framework and Program Inventory were approved by Treasury Board in November 2025. These renewed Departmental Results Framework and Program Inventory replace previous versions and have been in effect as of April 1, 2026.

Approval by senior officials

Approved by:

Original signed by

Andrew Campbell
Interim President & Chief Executive Officer,
Parks Canada
Gatineau, Canada
Date: August 14, 2026

Original signed by

Andrew Francis, CPA
Vice-President Finance & Chief Financial Officer,
Parks Canada
Ottawa, Canada
Date: August 10, 2026

Parks Canada
Statement of Authorities – Table 1
For the quarter ended June 30, 2026 (Unaudited)

(in thousands of dollars)	Fiscal Year 2026-27			Fiscal Year 2025-26		
	Total available for use for the year ending March 31, 2027 [1]	Used during the quarter ended June 30, 2026	Year-to-date used at quarter-end	Total available for use for the year ending March 31, 2026 [1]	Used during the quarter ended June 30, 2025	Year-to-date used at quarter-end
Vote 1 – Operating expenditures, grants and contributions	636,638	119,640	119,640	734,833	142,588	142,588
Vote 5 – Capital expenditures	356,785	18,467	18,467	242,548	21,351	21,351
Vote 10 – Payments to the New Parks and Historic Sites account	24,947	-	-	30,637	-	-
Statutory – Contributions to employee benefit plans	66,798	16,371	16,371	69,878	17,469	17,469
Statutory – Expenditures equivalent to revenues resulting from the conduct of operations pursuant to section 20 of the *Parks Canada Agency Act*	328,998	60,710	60,710	235,912	51,073	51,073
Total budgetary authorities	**1,414,166**	**215,188**	**215,188**	**1,313,808**	**232,481**	**232,481**

[1] Includes only authorities available for use and granted by Parliament at quarter-end.

Parks Canada
Budgetary expenditures by Standard Object - Table 2
For the quarter ended June 30, 2026 (Unaudited)

(in thousands of dollars)	Fiscal Year 2026-27			Fiscal Year 2025-26		
	Planned expenditures for the year ending March 31, 2027 [1]	Expended during the quarter ended June 30, 2026	Year-to-date used at quarter-end	Planned expenditures for the year ending March 31, 2026 [1]	Expended during the quarter ended June 30, 2025	Year-to-date used at quarter-end
Expenditures:						
Personnel	579,960	151,504	151,504	536,237	151,549	151,549
Transportation and communications	24,569	2,904	2,904	18,405	3,123	3,123
Information	11,063	542	542	9,247	513	513
Professional and special services	268,865	14,118	14,118	187,972	17,005	17,005
Rentals	33,010	7,720	7,720	28,707	3,815	3,815
Repair and maintenance	59,058	3,052	3,052	62,884	3,316	3,316
Utilities, materials and supplies	93,956	9,715	9,715	83,815	8,882	8,882
Acquisition of land, buildings and works	219,728	10,347	10,347	215,154	15,988	15,988
Acquisition of machinery and equipment	51,680	3,370	3,370	37,500	3,372	3,372
Transfer payments	25,329	11,463	11,463	76,220	24,068	24,068
Public debt charges	-	-	-	-	-	-
Other subsidies and payments	46,948	453	453	57,667	850	850
Total budgetary authorities	**1,414,166**	**215,188**	**215,188**	**1,313,808**	**232,481**	**232,481**

[1] Includes only authorities available for use and granted by Parliament at quarter-end.

Parks Canada
New Parks and Historic Sites - Table 3
For the quarter ended June 30, 2026 (Unaudited)

(in thousands of dollars)	Fiscal Year 2026-27		Fiscal Year 2025-26	
	During the quarter ended June 30, 2026	Year-to-date at quarter-end	During the quarter ended June 30, 2025	Year-to-date at quarter-end
Available at beginning of year		188,623		216,084
Receipts:				
Donations	-	-	1	1
Expenditures	6,667	6,667	5,037	5,037
Available at the end of the quarter		**181,956**		**211,048**